

ABOUT THIS BOOK

Essentials of Inventory Management and Control has been written to introduce the (i) new stockroom/warehouse manager; (ii) non-financial inventory control individual; or (iii) the small business owner to the fundamental nature of inventory from a financial, physical, forecasting, and operational standpoint. The ultimate goal of this book is to present immediately usable information in the areas of forecasting, physical control and layout, problem recognition, and resolution. These materials should enable you to:

- Understand that modern practice discourages holding large quantities of inventory and encourages only having amounts on-hand required for current needs.
- Grasp the significance of controlling actual, on-hand inventory as both a physical object (shelf count) and as an intangible object (record count and monetary worth).
- Understand the fundamental differences between finished goods inventories in the retail/distribution sectors and raw materials and work-in-process inventories found in the manufacturing environment.