## **Profile of users of Factoring**

Restricted access to credit High or low net worth Satisfied customers Credit - worthy customers Successful products / services

## **Factoring Services**

Conventional	Min 2 ½ %, 3 days (5% per 30 day invoice)
	Weekly agings, daily collection reports
	Credit services, fees prorated daily,
	2-weekly reserve releases, 24 hour funding
	No hidden fees / long term contracts
Debt Consolidation	Payment to creditors when company is in default
Maturity	On pre-approved account debtors

Financing / Sale - Leaseback (for bankrupt companies) including equipment

## How does it work

Bring invoice + delivery slip Receive upto 80% of the face amount Receive the balance (reserve) when the invoice is paid